

CANADIAN UTILITIES LIMITED ELIGIBLE DIVIDENDS

CALGARY, Alberta – The Board of Directors of Canadian Utilities Limited has declared the following quarterly dividends:

Shares	TSX Stock Symbol	Dividend Per Share (\$)	Record Date (2015)	Payment Date (2015)
Class A non-voting	CU	0.2950	05-Nov	01-Dec
Class B common	CU.X	0.2950	05-Nov	01-Dec
Series Y 4.00%	CU.PR.C	0.2500	05-Nov	01-Dec
Series AA 4.90%	CU.PR.D	0.30625	05-Nov	01-Dec
Series BB 4.90%	CU.PR.E	0.30625	05-Nov	01-Dec
Series CC 4.50%	CU.PR.F	0.28125	05-Nov	01-Dec
Series DD 4.50%	CU.PR.G	0.28125	05-Nov	01-Dec
Series EE 5.25%	CU.PR.H	0.41712	05-Nov	01-Dec
Series FF 4.50%	CU.PR.I	0.20959	05-Nov	01-Dec

These dividends are eligible dividends within the meaning of the Income Tax Act (Canada).

Canadian Utilities Limited has a Dividend Reinvestment Plan (DRIP) available to eligible holders of Class A non-voting shares and Class B common shares. Eligible shareholders may reinvest the cash dividends paid on their common shares to purchase new Class A non-voting shares from treasury at a two percent discount to the volume weighted average price as defined in the DRIP. For more information visit: www.canadianutilities.com or the CST Trust Company website at www.canstockta.com.

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information.

The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company.

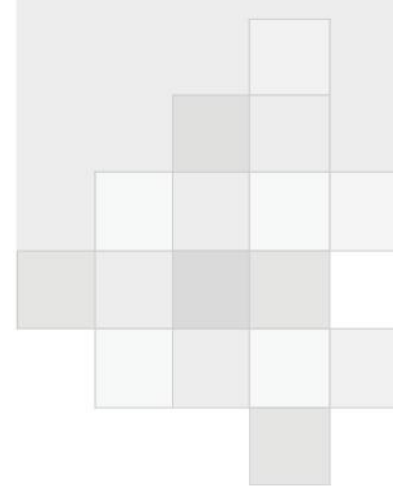
The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.

Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

October 16, 2015

**Media & Investor
Inquiries:**

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ATCO Ltd., as controlling shareholder of Canadian Utilities Limited, intends to participate in the DRIP to maintain its controlling interest in the company.

With nearly 6,800 employees and assets of approximately \$17 billion, Canadian Utilities Limited is an ATCO Company, a diversified global corporation delivering service excellence and innovative business solutions through leading companies engaged in Utilities (pipelines, natural gas and electricity transmission and distribution) and Energy (power generation and sales, industrial water infrastructure, natural gas gathering, processing, storage and liquids extraction). More information can be found at www.canadianutilities.com.

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