

ATCO WINS \$470 MILLION CONTRACT WITH BC HYDRO

VANCOUVER – ATCO Two Rivers Lodging Group, a subsidiary of ATCO Structures & Logistics (ATCO), has won an eight-year, \$470 million contract with BC Hydro to design, manufacture, install and operate a [workforce housing facility](#) for the Site C Clean Energy Project on the Peace River in northeast British Columbia.

“We are pleased to work with BC Hydro to provide their workforce with a high-quality facility that brings the comforts of home one step closer,” said Steve Lockwood, President & Chief Operating Officer, ATCO Structures & Logistics. “ATCO’s proven expertise to build and operate a project of this magnitude, will create real efficiencies and cost savings for BC Hydro, as well as jobs and opportunities for the Peace River region.”

ATCO expects to create approximately 360 new jobs on-site near Fort St. John. The new roles include engineering, construction trades and administrative positions. ATCO has and will continue to engage local contractors to support project construction. Additional roles in guest services and facility operations maintenance will also be created once the lodge is complete.

ATCO commenced preliminary work under a limited notice to proceed in June 2015, with construction projected to be completed in mid-2016. The 630,000 sq. ft. lodge will provide accommodation for more than 1,600 construction workers. It will feature an open concept central lobby and modern amenities such as a multi-faith centre, a 100-person movie theatre, a licensed lounge, and a gymnasium with a running track and weight training area. To further enhance the experience for lodge residents, services such as physiotherapy, massage and hairdressing will also be provided.

ATCO has provided high-quality, turnkey workforce lodging solutions in British Columbia for the past 40 years, which include some of the province’s most significant resource projects. Recently, ATCO completed a 1,700-person accommodation village for workers on the Rio Tinto Alcan Smelter Modernization Project and a 600-person lodge for the Kitimat LNG Project.

In early October, ATCO will be attending Site C business-to-business networking sessions and job fairs in the Peace River region. To learn more, visit: www.sitecproject.com/job-fairs-b2b-networking-sessions-at-peace.

ATCO Structures & Logistics offers modular buildings, site and camp services and industrial noise and emissions control solutions worldwide. With manufacturing facilities in North America and Australia, a global supply chain, and operations on five continents, the company has the expertise to rapidly deliver a turnkey solution anywhere it is needed. To learn more, visit atcosl.com.

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information.

The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company.

The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.

Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

October 7, 2015

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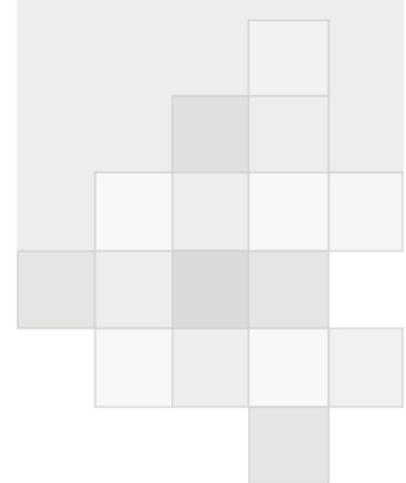
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(TSX: ACO.X, ACO.Y)



With nearly 9,000 employees and assets of approximately \$18 billion, ATCO is a diversified global corporation delivering service excellence and innovative business solutions through leading companies engaged in Structures & Logistics (manufacturing, logistics and noise abatement), Utilities (pipelines, natural gas and electricity transmission and distribution) and Energy (power generation and sales, industrial water infrastructure, natural gas gathering, processing, storage and liquids extraction). More information can be found at www.atco.com.

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