

CANADIAN UTILITIES LIMITED

Corporate Head Office: 700, 909 - 11 Avenue S.W., Calgary, Alberta T2R 1N6 Tel: (403) 292-7500

For Immediate Release

July 7, 2014

CANADIAN UTILITIES LIMITED TO RELEASE SECOND QUARTER RESULTS MONDAY, JULY 28, 2014

CALGARY, Alberta – Canadian Utilities Limited (TSX: CU, CU.X) will release its financial results for the second quarter ended June 30, 2014 on Monday, July 28, 2014. The news release will be distributed via www.marketwired.com and the results, including Financial Statements and Management's Discussion & Analysis, will be posted on www.canadianutilities.com.

Canadian Utilities Limited, an ATCO company, with more than 7,400 employees and assets of approximately \$16 billion, delivers service excellence and innovative business solutions worldwide with leading companies engaged in Utilities (pipelines, natural gas and electricity transmission and distribution), Energy (power generation, natural gas gathering, processing, storage and liquids extraction) and Technologies (business systems solutions). More information can be found at www.canadianutilities.com.

For further information, please contact:

B.R. (Brian) Bale
Senior Vice President &
Chief Financial Officer
Canadian Utilities Limited
(403) 292-7502

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company.

The forward-looking statements contained in this news release represent the Company's expectations as of the date hereof, and are subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
