

CANADIAN UTILITIES LIMITED

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For Immediate Release

November 16, 2012

Canadian Utilities Board Appoints Nancy C. Southern as Chair

CALGARY, Alberta – Canadian Utilities Limited announced today that its Board of Directors has appointed Nancy C. Southern as Chair to replace Ronald D. Southern effective December 1, 2012.

Earlier this year the Company announced Mr. Southern's intention to step down as Chairman prior to the 2013 Canadian Utilities Annual General Meeting.

Mr. Southern will continue to serve as a Director of Canadian Utilities Limited.

Nancy Southern has served as Deputy Chair of Canadian Utilities since May 7, 2008 and President & Chief Executive Officer of Canadian Utilities since January 1, 2003. Previously, she was Co-Chair and Co-CEO from 2000 until 2003, Deputy CEO from 1998 until 2000, and Deputy Chair from 1996 until 2000.

In addition to Ms. Southern's appointment as Chair, she will continue as President & Chief Executive Officer of Canadian Utilities Limited.

Canadian Utilities Limited, an ATCO company, with more than 6,700 employees and assets of approximately \$13 billion, delivers service excellence and innovative business solutions worldwide with leading companies engaged in Utilities (pipelines, natural gas and electricity transmission and distribution), Energy (power generation, natural gas gathering, processing, storage and liquids extraction) and Technologies (business systems solutions). More information can be found at www.canadianutilities.com.

For further information, please contact:

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
