



An **ATCO** Company

For Immediate Release

October 20, 2011

CU INC. ELIGIBLE DIVIDENDS

CALGARY, Alberta – The Board of Directors of CU Inc. has declared the following quarterly dividends:

Shares	TSX Stock Symbol	Dividend Per Share (\$)	Record Date (2011)	Payment Date (2011)
Series 1 4.60%	CIU.PR.A	0.28750	10-Nov	01-Dec
Series 2 6.70%	CIU.PR.B	0.41875	10-Nov	01-Dec
Series 4 3.80%	CIU.PR.C	0.23750	10-Nov	01-Dec

These dividends are eligible dividends within the meaning of the Income Tax Act (Canada).

CU Inc. is a wholly owned subsidiary of Canadian Utilities Limited, part of the ATCO Group of Companies. An Alberta-based corporation with assets of approximately \$7 billion and more than 4,300 employees, CU Inc. is comprised of rate regulated utility operations in pipelines, natural gas and electricity transmission and distribution. More information about CU Inc. can be found on the Canadian Utilities Limited website at www.canadian-utilities.com.

For further information please contact:

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Corporation's expectations as of the date hereof, and is subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities regulations.